

	DPHOA 2014 Annual Budget	Income	Expenses	Actual YTD	Notes
<b>Assumptions:</b>	Cash flow basis				Initial Budget for year 2014
	Dues paid by 42 lots (47 total)				Approved by Board of Directors: Mar 5, 2014
	Repairs based on historical data				
<b>Income</b>					
	42 lots @ \$396.00	\$16,632.00			\$396 dues + \$54 road fund = \$450.00 payment
	Dues increased 7% in 2013				
<b>Expenses</b>					
	<b>Fixed costs</b>				
	Gate Maintenance		\$848.00		Plan on quarterly maint., \$212 per visit
	Gate Phone		\$520.00		
	Insurance		\$743.00		Single policy (State Farm), due Nov.
	Landscaping Monthly Maintenance		\$7,152.00		Overcast Lawn @ \$596/mo (incl. tax)
	Landscaping Fertilizer Service		\$434.00		Custom Insect and Weed, quarterly
	Postage/Envelops/Supplies		\$50.00		
	Property Management		\$4,200.00		
	Taxes		\$150.00		
	Electric Company		\$1,540.00		
	Water		\$1,300.00		can be reduced with watering schedule
	<b>Total Fixed Costs</b>		<b>\$16,937.00</b>	<b>0</b>	
	<b>Variable Costs</b>				
	Misc Repairs		\$300.00		
	Entryway Lights/Street Light Repairs		\$150.00		Light bulbs
	Landscaping		\$600.00		
	Legal		\$200.00		
	<b>Total Variable Costs</b>		<b>\$1,250.00</b>	<b>\$0.00</b>	
	<b>Total</b>	<b>\$16,632.00</b>	<b>\$18,187.00</b>	<b>\$0</b>	<b>-\$1555</b>
					Budget income less budget expenses