

	DPHOA 2015 Annual Budget	Income	Expenses	Actual YTD	Notes
Assumptions:	Cash flow basis				Initial Budget for year 2015
	Dues paid by 45 lots (47 total)				Approved by Board of Directors: tbd
	Repairs based on historical data				
Income					
	45 lots @ \$396.00	\$17,820.00			\$396 dues + \$54 road fund = \$450.00 payment
	Dues increased 7% in 2013				
Expenses					
	Fixed costs				
	Gate Maintenance		\$424.00		Plan on quarterly maint., \$212 per visit
	Gate Phone		\$626.00		
	Insurance		\$816.00		Single policy (State Farm), due Nov.
	Landscaping Monthly Maintenance		\$7,152.00		Overcast Lawn @ \$596/mo (incl. tax)
	Landscaping Fertilizer Service		\$447.00		Custom Insect and Weed, quarterly
	Postage/Envelops/Supplies		\$50.00		
	Property Management		\$4,200.00		
	Taxes		\$150.00		
	Electric Company		\$1,540.00		
	Water		\$1,200.00		can be reduced with watering schedule
	Total Fixed Costs		\$16,605.00	0	
	Variable Costs				
	Misc Repairs		\$300.00		
	Entryway Lights/Street Light Repairs		\$150.00		Light bulbs
	Landscaping		\$500.00		
	Legal		\$200.00		
	Total Variable Costs		\$1,150.00	\$0.00	
	Total	\$17,820.00	\$17,755.00	\$0 \$65	Budget income less budget expenses