

	DPHOA 2012 Annual Budget	Income	Expenses	Actual YTD	Notes
<b>Assumptions:</b>	Cash flow basis				Updated Dec 31, 2012
	Dues paid by 44 lots (47 total)				Approved by Board of Directors: 1/22/2012
	Utilities increase 3%				
	Repairs based on historical data				
<b>Income</b>					
	44 lots @ \$371.50	\$16,996.00		14843	\$371.50 dues + \$54 road fund = \$425.50 payment
<b>Expenses</b>					
	<b>Fixed costs</b>				
	Gate Maintenance		\$848.00	636	Plan on quarterly maint., \$212 per visit
	Gate Phone		\$544.00	429	Same as 2011
	Insurance		\$762.00	742	Single policy (State Farm), due Nov.
	Landscaping Monthly Maintenance		\$7,152.00	7254	Overcast Lawn @ \$596/mo (incl. tax)
	Landscaping Fertilizer Service		\$427.00	434	Custom Insect and Weed, quarterly
	Postage/Envelops		\$90.00	55	
	Printing/Office Supplies		\$220.00	161	includes Quickbooks software \$157
	Taxes		\$202.00	174	
	Electric Company		\$1,536.00	1641	
	Water		\$1,034.00	1289	
	Wilson Properties			2100	\$350/mo.starting June 1 (not budgeted)
	<b>Total Fixed Costs</b>		<b>\$12,815.00</b>	<b>14915</b>	
	<b>Variable Costs</b>				
	Misc Repairs		\$300.00	2519	August road crack repair - \$ from road fund
	Entryway Lights/Street Light Repairs		\$400.00	385	Dec. attempt to fix short in entry area
	Fence Maintenance		\$500.00		Several sections need repaired
	Gate Repairs		\$500.00	1365	Spent \$412 in '10
	Landscaping		\$1,200.00	991	\$400 on abandoned lot #32
	Paypal		\$180.00	138	
	Legal		\$300.00		
	Bank Fees			46	
	<b>Total Variable Costs</b>		<b>\$3,380.00</b>	<b>\$5,398.00</b>	\$2519 paid out of road fund (\$2879 less road repair)
	<b>Total</b>	<b>\$16,996.00</b>	<b>\$16,195.00</b>	<b>\$20313</b>	<b>\$17,794 less road repair</b>