

| Timestamp | 2009 Annual Budget | Income | Expenses | Notes |
|---------------------|--------------------------------------|--------------------|--------------------|--|
| Assumptions: | Cash flow basis | | | Updated 10/30/2008 |
| | 15% increase in dues | | | |
| | Utilities increase 5% | | | |
| | Repairs based on historical data | | | |
| Income | | | | |
| | 47 lots @ \$371.50 | \$17,460.00 | | |
| Expenses | | | | |
| | Fixed costs | | | |
| | Bank Charge | | \$25.00 | |
| | Gate Maintenance | | \$1,919.00 | 2 yr FenceCo contract, due Sept '09, '07 price |
| | Gate Phone | | \$580.00 | |
| | Insurance | | \$985.00 | New single policy quote (State Farm) |
| | Landscaping Monthly Maintenance | | \$6,156.00 | Overcast Lawn @ \$475/mo |
| | Landscaping Fertilizer Service | | \$421.00 | Custom Insect and Weed, quarterly |
| | Postage | | \$90.00 | |
| | Printing/Office Supplies | | \$220.00 | |
| | Taxes | | \$130.00 | |
| | Electric Company | | \$1,411.00 | |
| | Water | | \$920.00 | |
| | Water, Tract B 'Empty Lot' | | \$125.00 | clarification of agreement needed |
| | | | | |
| | Total Fixed Costs | | \$12,982.00 | |
| | Variable Costs | | | |
| | Misc Reparis | | \$350.00 | |
| | Entryway Lights/Street Light Repairs | | \$2,000.00 | based on \$2,384 repair in '04 |
| | Fence Maintenance | | \$300.00 | based on cleaning in '08 |
| | Gate Repairs | | \$1,000.00 | estimate, need contract info |
| | Landscaping | | \$1,680.00 | based on extra maintenance by Overcast |
| | | | | |
| | Total Variable Costs | | \$5,330.00 | |
| | | | | |
| | Total | \$17,460.00 | \$18,312.00 | -\$852 |